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中國秦發集團有限公司
CHINA QINF A GROUP LIMITED

(Incorporated in the People's Republic of China)
(Stock Code: 00866)

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR, MEMBER OF AUDIT COMMITTEE, MEMBER OF
REMUNERATION COMMITTEE AND MEMBER OF NOMINATION
COMMITTEE**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT
COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF
NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of China Qinfa Group Limited (the “Company”) announces that Mr. XING Zhiying (“Mr. XING”) has tendered his resignation as an independent non-executive Director, member of the audit committee (the “Audit Committee”), member of the remuneration committee (the “Remuneration Committee”) and member of the nomination committee (the “Nomination Committee”) of the Company with effect from 21 September 2018 due to his health issues. Mr. XING does not hold any other positions of the Company and the Company’s subsidiaries after his resignation.

Mr. XING confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF
AUDIT COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF
NOMINATION COMMITTEE**

The Board also announces that Professor SHA Zhenquan (the “Professor SHA”) has been appointed as an independent non-executive director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 21 September 2018.

Professor SHA Zhenquan (沙振權), aged 59, has been a professor of the School of Business Administration of South China University of Technology (華南理工大學) since April 2003. He obtained a bachelor of science degree in mathematics from East China Normal University (華東師範大學) in December 1982, a master’s degree in engineering from South China University of Technology (華南理工大學) in July 1991 and a doctor’s degree in philosophy from City University of Hong Kong in November 2001. Professor SHA is a member of the 12th National Committee of Chinese People’s Political Consultative Conference (中國人民政治協商會議全國委員會). He was an independent director of Shenzhen Noposition Pesticide Co., Ltd (深圳諾普信農化股份有限公司) (stock code: 002215) from December 2009 to December 2015 and an independent director of Sincap Group Limited (stock code: 5UN), a company listed on Singapore Exchange from May 2012 to September 2014.

He is an independent non-executive director of Canvest Environmental Protection Group Company Limited (粵豐環保電力有限公司) (stock code: 01381) which is a company listed on The Stock Exchange of Hong Kong Limited (the “**S t o c k E x c h a n g e**”), an independent director of Donlinks International Investment Co., Ltd. (廣州東凌國際投資股份有限公司) (stock code: 000893) and