



# 中國秦發集團有限公司

A A  
(Incorporated in the Cayman Islands)  
(Stock Code: 00866)

A 31 B 2020

31

2020

	2020 B'000	2019 '000
2,247,363	2,247,363	2, , 20
(1,892,048)	<u>(1,892,048)</u>	<u>(2,3 2, 2)</u>
355,315	355,315	40 ,
(137,134)	(137,134)	2 , 44
(2,261)	(2,261)	(4,4 2)
(208,376)	(208,376)	(140, )
12 (1,869,716)	(1,869,716)	,
13 (2,069,252)	(2,069,252)	,
31,736	31,736	,001
(12,987)	(12,987)	21, 44
(33,483)	<u>(33,483)</u>	<u>(31, )</u>
(3,946,158)	<u>(3,946,158)</u>	<u>2 ,0 1</u>
2,189	2,189	1,44
(369,029)	<u>(369,029)</u>	<u>(2 3,023)</u>
(366,840)	<u>(366,840)</u>	<u>(2 1, )</u>
(4,312,998)	(4,312,998)	(4, 0 )
876,128	<u>876,128</u>	<u>,22</u>
(3,436,870)	<u>(3,436,870)</u>	<u>0, 23</u>

2020  
▲ B'000

201  
▼ '000

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(3,312)

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( )/

(3,312)

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( )/

(3,440,182)

2,41

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(2,901,499)

1,421

▼

(535,371)

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(3,436,870)

0, 23

( )/

(2,904,811)

3,11

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(535,371)

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(3,440,182)

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10

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▲ B(116.6)

▼ 3.1

( )/

▲ B(116.6)

▼ 3.1

		2020 B'000	201 '000
12	1,942,800	4,01 , 4	
13	2,371,686	4, ,11	
	9,218	10, 2	
	34,264		
	4,357,968	, , 2	
14	55,635	, 20	
	430,143	12 ,12	
	298,872	2 3,234	
	403	1 ,22	
	154,904	1 ,	
	939,957	, 0	
1	(670,373)	(333, 4 )	
	(2,295,605)	(2, , )	
	(2,805)	(3, 1 )	
1	(1,970,990)	(2,1 3,2 )	
	(204,933)	(21 ,0 4)	
	(5,144,706)	( ,2 , 2)	
	(4,204,749)	(4, 3 , )	
	153,219	4,0 , 41	

	2020 A B'000	201 A '000
	☒	(20, 0)
	(133,920)	(124,010)
	(926)	(1,4 )
	(2,625,364)	(2,1 2, 4 )
	(289,093)	(1,1 3, 4)
	<u>(3,049,303)</u>	<u>(3,4 2, )</u>
	<u>(2,896,084)</u>	<u>,2 4</u>
	211,224	211,224
	156,931	1 , 31
	(3,636,488)	( 10, 11)
	(3,268,333)	(342,3 )
	372,249	0 , 20
	<u>(2,896,084)</u>	<u>,2 4</u>

31 2020

1. A

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22 (200 )

1. k /

403,000 k

31 2020

( ) 31 2021, k /

( ) 1, k

( )

( ) k 4,3,000 k 31 2020

( ) k





...  $k$  ...

...  $\frac{2}{5}$  ...

...  $\frac{2}{5}$  ...

4.  $\frac{K}{L}$   $\frac{K}{L}$   $\frac{K}{L}$

( )  $2 \frac{1}{2}$   $2 \frac{1}{2}$   $2 \frac{1}{2}$

...  $\frac{2}{5}$  ...

...

...  $\frac{2}{5}$  ...

...  $k$  ...

...  $\frac{2}{5}$  ...

...

...  $\frac{2}{5}$  ...

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...  $\frac{2}{5}$  ...

	2020		2020		2020	
	B'000	'000	B'000	'000	B'000	'000
	2,190,112	2, 20, 4	57,251	,	2,247,363	2, , 20
	<u>2,190,112</u>	<u>2, 20, 4</u>	<u>57,251</u>	<u>,</u>	<u>2,247,363</u>	<u>2, , 20</u>
	(3,898,160)	31 , 33	(31,810)	(1 ,444)	(3,929,970)	2 ,0
	(468,722)	( 2 ,412)	(8,151)	( , )	(476,873)	( 3 ,3 )
	(92)	1, 00	(3)		(95)	1, 00
	(2,057,757)		(11,495)		(2,069,252)	
	(1,869,716)				(1,869,716)	
	31,736	,001			31,736	,001
	(12,987)	21, 44			(12,987)	21, 44
		,3				,3
	41,117	20 ,	7,108	2	48,225	20 ,33
	5,519,793	, 0 ,13	256,626	2 , 0	5,776,419	, , 43
	<u>(7,814,045)</u>	<u>( , ,230)</u>	<u>(432,935)</u>	<u>(100, 0 )</u>	<u>(8,246,980)</u>	<u>( , , 3 )</u>

( )

	2020 / B'000	2019 ₩ '000
.....	2,247,363	2, , 20
.....	<u>2,247,363</u>	<u>2, , 20</u>

	2020 / B'000	2019 ₩ '000
..... ( )L	(3,929,970)	2 ,0
.....	(16,188)	(11,01 )
.....	<u>(366,840)</u>	<u>(21, )</u>
.....	<u>(4,312,998)</u>	<u>(4,0 )</u>

	2020 / B'000	2019 ₩ '000
.....	5,776,419	, , 43
.....	(483,798)	( 2 ,0 2)
.....	<u>5,304</u>	<u>11 ,0 2</u>
.....	<u>5,297,925</u>	<u>,3 4, 33</u>

	2020 / B'000	2019 ₩ '000
.....	8,246,980	, , 3
.....	(564,062)	(40 , 24)
.....	204,933	21 ,0 4
.....	289,093	1,1 3, 3
.....	<u>17,065</u>	<u>4,22</u>
.....	<u>8,194,009</u>	<u>, ,3</u>

( ) - 1 2 3 4 5 6 7 8 9 10 11 12

31 2020, 1 2 3 4 5 6 7 8 9 10 11 12

5.  $\frac{K}{-}$   $\frac{K}{-}$   $\frac{K}{-}$

	$\frac{C}{\%}$	$\frac{C}{\%}$
	<b>2020</b>	201
	<b>▲ B'000</b>	<b>▼ '000</b>
$\frac{2}{S}$	2,190,112	2, 20, 4
	<u>57,251</u>	<u>,</u>
	<u><b>2,247,363</b></u>	<u>2, , 20</u>

$\frac{C}{\%}$

6.  $\frac{K}{-}$   $\frac{K}{-}$   $\frac{K}{-}$   $\frac{A}{-}$   $\frac{A}{-}$   $\frac{K}{-}$

	$\frac{C}{\%}$	$\frac{C}{\%}$
	<b>2020</b>	201
	<b>▲ B'000</b>	<b>▼ '000</b>
	(5,974)	404
$\frac{W}{-}$	(95)	1, 00
	$\frac{C}{\%}$	
$\frac{W}{-}$	(194,351)	
	$\frac{C}{\%}$	
	$\frac{C}{\%}$	,3
	43,954	, 2
	8,717	23
	$\frac{C}{\%}$	,2
	<u>10,615</u>	<u>,</u>
	<u><b>(137,134)</b></u>	<u>2 , 44</u>

$\frac{W}{-}$

43, 4,000 (201  $\frac{C}{\%}$  , 2,000)  $\frac{C}{\%}$

31 2020  $\frac{C}{\%}$

$\frac{C}{\%}$   $\frac{C}{\%}$

7. **A**

	2020 ▲ B'000	201 ▼ '000
	<u>(2,189)</u>	<u>(1,44 )</u>
	<b>130,927</b>	133,20
	<b>46,008</b>	23, 4
	<b>192,094</b>	1 1,02
	<u>☒</u>	<u>(44, 3)</u>
	<b>369,029</b>	2 3,023
	<b>366,840</b>	2 1,

( ) 31 2020. 3% 31 201 .

( ) 31 2020. 31 201 .

	2020 ▲ B'000	201 ▼ '000
	<b>181,907</b>	1 1,0 2
	<b>277</b>	3 0
	<b>9,910</b>	, 4
	<u><b>192,094</b></u>	<u>1 1,02</u>

8. <sup>M</sup> <sup>M</sup> **B** **A A**

	2020 / B'000	201 / '000
( )	1,114,302	1, ,
<sup>2</sup> /	1,376	4 0
	267,143	300,4 3
( )	205,368	232,4 3
	4,362	3,4 1
<sup>6</sup> /	1,245	2,211
	2,137	2,144
	700	3
( )		
<sup>2</sup> / <sup>6</sup> /	370,869	441,424
	<u>3,482</u>	<u>23, 1</u>
	<u><u>374,351</u></u>	<u><u>4 ,41</u></u>

<sup>2</sup> / <sup>6</sup> / 0,0 ,000 (201 <sup>6</sup> / 0 ,3 1,000) <sup>6</sup> /

9. **A**

	2020 B'000	2019 '000
	3,059	21,000
	45	(2,404)
	<u>3,104</u>	(1,404)
	<u>(879,232)</u>	(1,120)
	<u><u>(876,128)</u></u>	<u>(2,524)</u>

- ( ) ... (201 ...)
- ( ) ... 1. % (201 ...)
- ( ) ... 2 % (201 2 %) ...





1. 1 - (1,111)/ - 2,111 1,111 - 2

2020 201 31 2020 201 31

	2020 B'000	201 '000
( )/		
( )/	(2,906,441)	,213
/A	<u>          /A</u>	<u>          /</u>
( )/		
( )/	<u>(2,906,441)</u>	<u>,213</u>
( )/	<u>2,493,413,985</u>	<u>2,4 3,413,</u>
( )/		
/A	<u>          /A</u>	<u>          /</u>
%		
( )/	<u>2,493,413,985</u>	<u>2,4 3,413,</u>

31 2020 201 , ( )/ 31 2020 201 .

31 2020 201 k %

11. 11.1

31 2020 (201 ) .



14. A A A AB

	2020 A B'000	201 '000
	485,800	2 1,423
	<u>(55,657)</u>	<u>(132,2 )</u>
	<u><u>430,143</u></u>	<u><u>12 ,12</u></u>

A A A A

	2020 A B'000	201 '000
	363,580	14,14
	☒	2 , 1
	93	1,2 3
	10	1,2
	<u>66,460</u>	<u>4, 3</u>
	<u><u>430,143</u></u>	<u><u>12 ,12</u></u>

☒ (201 0 0 )

15. A A AB

	2020 B'000	201 '000
1	484,063	14,30
1	76,307	1,04
2	<u>110,003</u>	<u>1,43</u>
	<u><u>670,373</u></u>	<u><u>333,4</u></u>

16. B

	2020 B'000	201 '000
k.		
2	910,640	2,033
5	<u>910,640</u>	<u>32,40</u>
	<u><u>910,640</u></u>	<u><u>1,22,3</u></u>
2	3,634,844	3,0,1
5	50,870	0,0
	<u><u>3,685,714</u></u>	<u><u>3,10,41</u></u>
	<u><u>4,596,354</u></u>	<u><u>4,33,124</u></u>

31 2020, % % %

	2020 B'000	201 '000
1	1,970,990	2,132
1 % 2	362,679	0,332
2 %	2,262,685	1,12,1
	<b>2,625,364</b>	<b>2,12,4</b>
	<b>4,596,354</b>	<b>4,33,124</b>

k % %  
 1,000,000 (201 2,132,000), %  
 1,144,000 (201 1,003,100) % 2,423,000  
 (201 1,014,000) (201 1,440,000) % %

% % k %

	2020 B'000	201 '000
1	1,970,990	2,03
1 % 2	362,679	2,2
2 %	2,262,685	1,12,1
	<b>2,625,364</b>	<b>2,12,4</b>
	<b>4,596,354</b>	<b>4,33,124</b>

% % %  
 3,100,000 (201 1,12,000) 3,300,000 (201 2,431,000)  
 %

31 2020, k k %  
 (201 14,34,000), 24,000,000 (201  
 24,000,000), 4,000,000 (201 0,000) 0,000 (201 0,000)  
 3.0% .0% (201 4.2%)  
 1.44% 4.40% (201 2.43% 3.4%)

% % %  
 30,40,000 103,000 31 2020 (201  
 % 2,104,000 11,3,000)

14,000  
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 A ) k  
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 201 2, 0 , 23,000).

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 4,02,1,000 2,02,000

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k k k  
 43,314,000 112,032,000

31 201 201 k k  
 14,200 2,000

31 2020, k k ( )  
 2,3,000 21,000

31 2020, k ( )

17. AB

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31 201 2011  
 134,414,000 134,414,000  
 31 2020.



1. 2020, ... 40,230,000. ... 1,100,000.

31 2020. %

1. 2020, % 20% 2013 201 4,410,000. 31 2020. %

31 2020, 31 2020.

( ) 1. 2020, 2021, k % 24,200,000 2,400,000 2021. 24,200,000 1,000 31 2020. %

2. 2021, k % 24,200,000 2,400,000 2021. 24,200,000 1,000 31 2020. %

( ) 1. 2020, 2021, k % 24,200,000 2,400,000 2021. 24,200,000 1,000 31 2020. %

31 201, Z % 1,000. 31 2020. %









2020, 31 2021, 31

2020, 31 2021, 31

	2020	2021
	( '000 )	( '000 )
	3,296	3,01
	2,839	3,303
	<u>2,650</u>	<u>3,12</u>
	<u><u>8,785</u></u>	<u><u>10,02</u></u>

	2020	2021
	( '000 )	( '000 )
	2,142	2,341
	1,846	2,14
	<u>1,722</u>	<u>2,031</u>
	<u><u>5,710</u></u>	<u><u>, 1</u></u>

2020, 31 2021, 31

% k

2020 2021

2020 2021

2020 2021

2020 2021

2020 2021

2020 2021

	2020	2021
	B'000	'000
	85,592	110,3
	256,492	2 ,
	46,248	4 ,
	666,917	1 , 0
	170	41
	<u>1,055,419</u>	<u>1,13 ,3 4</u>

	2020	2021
	B'000	'000
	2,190,112	2, 20, 4
	<u>57,251</u>	,
	<u>2,247,363</u>	<u>2, , 20</u>

	2020	2021
	'000	'000
	5,964	, 02

31 2020, 201 1 2 221 3 2020. 201 2020, 201 2020, -1

31 2020

2020 201 201

( ) 367 3 343

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31 2020 201

2020 201

B'000 % 1 1, 2 2000 %

329,677 15.1 2 1, 0 .2

1,860,435 84.9 2,4 ,2 0.

2,190,112 100.0 2, 20, 4 100.0



2020 201 .3 .2% 201

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20. % 2020 1, 2 201 2020.

%

31

2020

201

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( ) 31 2020  
3. % (201 44. %).

A A A

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31 2020, 2, 1.3.  
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AB

1 31 2020.  
A A 31 B 2020

31  
2020 (201 ).  
A A

31 2020, 2,0 0  
% % %



Handwritten notes on lined paper, including symbols like  $\frac{2}{S}$  and  $\frac{2}{k}$ .

A A A

( ) 14 ( )  $\frac{2}{S}$   
 $\frac{2}{S}$  k 2020.

A B A

12 J, 200  $\frac{2}{S}$   $\frac{2}{S}$   
 $\frac{2}{S}$  k,  $\frac{2}{S}$  Z  $\frac{2}{S}$  k

31 2020.

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2020 31  
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A 31 2020.

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BA A

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