中國秦發集團有限公司

CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

DISCLOSEABLE TRANSACTIONS IN RELATION TO THE PROPOSED ACQUISITION OF 70% SHAREHOLDING INTEREST IN NEW MINING COMPANIES

T B a a a c a 12 Ma 2021 (a a), Q a O a,
a - b a C a , H a A a
ac 70% a N M C a , c
b ab b S a H a A . Eac N
M C a b a M B L c K aba R c,
S Ka a a , I a S . T a ac a P
Ac IDR 1,925 .

LISTING RULES IMPLICATIONS

O a cab c a a P Ac , a a
P T a ac c c c c 12 P
Ac , c 5% b a a 25% a a a cab c a a
a a 5%. A c , P Ac , a a P
T a ac , c c ab a ac C a C a 14
L R , a a b c a a c
L R , b S a 'a a C a
14 L R .

The Board wishes to emphasize that the Proposed Acquisitions contemplated under the Heads of Agreements are subject to the fulfillment of the conditions under the Heads of Agreements. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

BACKGROUND

R   c a   a   a   c   C   a   a   3 Ja   a   2020 a   7 A
2020. PT Q a M   , a   -   b   a   C a ,   c   a
  a a   c a a   a   ac   70%   a   SDE,   c
            b   c   c   c a   ca   S   a D   a,
K   aba , S   Ka a a , I   a   a a   a   a   184.92   a   .
T c   SDE c   a   a a   c a a   .   c .
SDE   b   b PT Q   a M   , WM a   PT L   a T   I   a a a   70%, 25%
a   5% a   c   ,   c   . Acc   SDE c   a a a   c a
a   , WM   15%   a a ab c a   c   a   a
     SDE. K   J a   a   WM   99% a   .

T   a   C a M   ca   b   SDE c a   a a,   c a   c b
K   J a   a   a . I   c   b c a   a b a   c a
   a b   SDE   a   K   aba . R   c ,   C   a
    a   K   J a   c -   a   ac   a
M B   L c   C a M   . O 12 Ma 2021 (a   a   ),   B   a
     a   a   c , Q   a O   a , a   -   b   a   C   a ,
        H a   A   a   b   .

HEADS OF AGREEMENT C

Da   :   12 Ma 2021

B   :   Q   a O   a

S   :   IME

A a   a   a   c   , IME   b K   J a   a   A   a R   a a a
H a   a a Ha   a   a   a   99.8181% a   0.1818%,   c   . T   b
      D   c   '   ,   a   a   b   a   a   a   a   a ab   ,
K   J a   a   A   a R   a a a H a   a a Ha   a   a   a   a a
      C   a   a   c   c   C   a . IME   ac   a
a   ab   a   R   b c   I   a,   c   b A   a
R   a a a H a   a a Ha   a   ca ac   a   c . T   b   ac
   IME a   a   a   a   c a c a,   ,   a   , c   , c ,   a
     c.

Subject matter

T a   c a c c c a   b   . N M C a
C. IME   M B.   L c C a c a   ca K. a
H. a Ha a D c , K aba. R c , S. Ka a a , I a a a
a a 33.05 .a   . U   H a A   C, c a a
IME a a M B.   L c C N M C a C, a c a   b
 ab a   b IME a 95% a a a a a a 5% a ab   .

A c   , IME a a 70% a   N M C a C
Q a O a   a a , a c N M C a C b b
Q a O a   , IME a a a a (G.
a c c   C a) a 70%, 25% a 5%,   c .

HEADS OF AGREEMENT D

Da :   12 Ma 2021

B. :   Q a O a

S :   PBJS

A a a a . c , PBJS   b K J a a L a a a
a a 99.9999% a 0.0001%,   c . T b   D c ' ,
 a a b a a a a a ab , K J a a L a a
a a a a   C a a c c   C a .
PBJS a c a   a ab . a   R b c I a,
 c   b K J a   ca ac a   c . T b   ac
 PBJS a   a a a . c a c a,   , . a , c , c ,
a   c.

Subject matter

A c   ,PBJS   a   a   70%   a   🗵   N 🗵 M   C   a   D
Q   a O   a   a   a , a   🗵   c N 🗵 M   C   a   D 🗵   b   🗵 🗵 b
Q   a O   a   , IME a 🗵   🗵   🗵 a   a   (🗵   🗵   🗵 G
a 🗵   c   c 🗵   C   a) a   70%, 25% a 🗵 5%,   c   .

HEADS OF AGREEMENT E

Da   :   12 Ma   2021

B   :   Q   a O   a

S   :   PLKK

A   a   🗵 a   a   . c   , PLKK   🗵   🗵 b V   W   a a a 🗵 T. L   a
a   a   97.32% a 🗵 2.68%,   c   . T   b   D   c '   🗵   🗵 ,
        a   a 🗵 b   a   a   a 🗵 a   a   ab   , V   W   a a, 🗵 🗵   a
        a   K   J a , a 🗵 T. L   a   🗵 a   a   a   🗵   🗵   C   a   a 🗵
c   c 🗵   C   a . PLKK   a c   a 🗵   🗵 a 🗵   ab   🗵. 🗵
        a 🗵   R   . b c   I 🗵   a, 🗵   c   🗵 b V   W   a   a   c a   a c   a
        🗵 🗵   c . T   b   a c   PLKK a   a za 🗵 .   a 🗵   c   a   a   a 🗵 🗵 a
   a   a   .

Subject matter

T   a   🗵   c   a   c 🗵 c   c   a   b   .   N 🗵 M   C   a
E. PLKK   🗵   M   B   L c   E   a c a   c a 🗵   K .   a
H . D   c , K   aba . R   c , S .   Ka   a   a , I 🗵   a 🗵   a   a   a   a   90.41
  . a   . U 🗵   H a 🗵   A   E,   c   🗵 a 🗵   a   PLKK   a   a
   M   B   L c   E   N 🗵 M   C   a   E , a c   a   b   ab   🗵 a 🗵
   🗵 🗵 b   PLKK a   95% a 🗵 a   🗵 🗵 a   🗵 a   a   a   5% a   ab   .

A c   , PLKK   a   a   70%   a   🗵   N 🗵 M   C   a   E
   Q   a O   a   a   a , a   🗵   c N 🗵 M   C   a   E 🗵   b   🗵 🗵 b
Q   a O   a   , IME a 🗵   🗵   🗵 a   a   (🗵   🗵   🗵 G .
a 🗵   c   c 🗵   C   a) a   70%, 25% a 🗵 5%,   c   .

HEADS OF AGREEMENT F

Da   :   12 Ma   2021

B.   :   Q   a O   a

S   :   TME

A a   a   a   c   , TME   b K   J a   a A   a N   a
a   a   99.9998% a   0.0002%,   c   . T   b   D c   '   ,
        a   a   b   a   a   a   a   a   ab   , K   J a   a A   a
N   a   a   a a   C   a   a c   c
C   a . TME   a c   a   a   ab   .   a   R   b c
   I   a,   c   b K   J a   a I a D   a a   ca ac   a
    c   . T   b   ac   TME a   a   a   a   c a c a,   ,
   a   , c   , c   ,   a   c.

Subject matter

T   a   c   a   c   c   c   a   b.   N   M
C   a   F. TME   M   B.   L c   F   a c a   ca
K.   a   T   a a   H.   D   c , K   aba   R   c , S.   Ka   a a , I   a   a   a
   a   a   169   a   . U   H a   A   F,   c   a   a
TME   a   a   M   B.   L c   F   N   M   C   a   F, a c   a   b
    ab   a   b TME a   95% a a   a   a   a   5% a   ab   .

A c   , TME   a   a   70%   a   N   M   C   a   F
Q   a O   a   a   a , a   c N   M   C   a   F   b   b
Q   a O   a   , TME a   a   a   (G
a   c   c   C   a   ) a   70%, 25% a   5%,   c   .

HEADS OF AGREEMENT G

Da   :   12 Ma   2021

B.   :   Q   a O   a

S   :   VPE

A a a a c , VPE b K J a M a a a a 99.9998% a 0.0002%, c . T b D c ' , a a b a a a a a ab , K J a M a a a a a a C a a c c C a . VPE a c a a a ab a R b c I a, c b K J ca ac a c . T b ac VPE a a a a c a c a, , a , c , c , a c.

Subject matter

T a c a c c c a b . N M C a G. VPE M B L c G a c a ca K a T a a H D c, K aba R c, S Ka a a , I a a a a a 91.38 a . U H a A G, c a a VPE a a M B L c G N M C a G, a c a b ab a b VPE a 95% a a a a a 5% a ab .

A c , VPE a a 70% a N M C a G Q a O a a a , a c N M C a G b b Q a O a , IME a a a (G a c c C a) a 70%, 25% a 5%, c .

COOPERATION UNDER THE HEAD OF AGREEMENTS

A c H a A , Q a O a a b b c b a a a , , a c a N M C a . T S ac H a A a a b 15% a ab c a c c C a M a N M C a . S c b c c a a , , c b c a, a a a a b b N M C a c c 15% a a ab c a c C a M .

T S   c   a   b   a   b N M   C   a
.   ac   ac   c , c   a   b   a   :

(a)   Eac   a   N M   C   a   c   acc   a c
                                c   a .I   a
          b   ba   b   S   N M   C   a   a   a
      S   '   15%   a   a ab c a,   S   a   a   a
      c   .c a   a   .I   a   b
      b a   b   S   a   S   '   15%   a   a ab
      c a , Q   a O   a   a Q   a O   a '   c   ab   S   .

(b)   T   S   a   15%   a   a ab c a a   C a M   ca   c
      a ab c a .   a a a .c a   c   , c   b   a   ,
      b   b   S   a .b c ( ) c   .c a   a   b .
          .   T a D   F. a ( ) c   a   a   c   b
      S   .Q   a O   a   a a   S   . N M   C   a ' a
      a ac   S   a b a   b   c . a   a   c a
              a   c .

Q   a O   a   a   a   4   c   a   S   a   a
1   c   ac   N M   C   a .Q   a O   a   a   a   2
c   a   S   a   a   1 c   ac   N
M   C   a .

PROJECT INVESTMENT

A   Q   a O   a   a b c   a   N M   C   a , a   c a
      a   c a .   M   B.   L c   .c a
a .a a   ca .   M   W , Q   a O   a .   N M   C   a
      b   ac   3   c   a c a ca ac .

MINING BUSINESS LICENSES

IME a b a M B. L c C ba D c K aba. R N .545/15/IUPOP/D.PE/2014, c a b a 14 Ma 2014 a a 10 a . 14 Ma 2024.

PBJS a b a M B. L c D D c K aba. R N. b 545/10/IUPOP/D.PE/2014, c a b a 14 Ma 2014 a a 10 a . 14 Ma 2024.

PLKK a b a M B. L c E ba D c K aba. R N .545/14/IUPOP/D.PE/2014, c a b a 14 Ma 2014 a a 10 a . 14 Ma 2024.

TME a b a M B. L c F ba D c K aba. R N .545/09/IUPOP/D.PE/2014, c a b a 14 Ma 2014 a a 10 a . 14 Ma 2024.

VPE a b a M B. L c G ba D c K aba. R N. b 545/12/IUPOP/D.PE/2014, c a b a 14 Ma 2014 a a 10 a . 14 Ma 2024.

Acc a I a a , b c c. b a . 20 a . I a a a . a .

T S a Q a O a a . b a b a a a /c a . b N M C a ca . M W .

K J a a S a . . N M C a b a a a a M B. L c a N M C a ' a a acc a c a a . a .T a b b . a c a ac / a b a c . / a M B. L c a a , acc a c a a . a .

Q a O a a b b c ca . . a / c a a .

CONSIDERATION

Acquisition target	Shareholding percentage	Consideration in IDR	Consideration in HK$
N ⬛ M ⬛ C ⬛ a ⬛ C	70%	385,000,000	211,637
N ⬛ M ⬛ C ⬛ a ⬛ D	70%	385,000,000	211,637
N ⬛ M ⬛ C ⬛ a ⬛ E	70%	385,000,000	211,637
N ⬛ M ⬛ C ⬛ a ⬛ F	70%	385,000,000	211,637
N ⬛ M ⬛ C ⬛ a ⬛ G	70%	385,000,000	211,637

T c a P Ac a a c c a
b Q a O a a ac S a a , a . T c a
a a c a ca a N M C a
b . D 2020, G a b c c a a
a a SDE. T a a a ac . SDE' a a a a
184.92 a , a c a SDE IDR 385,000,000 a .
USD5 . C C a M 'a a 554.78 a a a
c a IDR 1,925,000,000 a . US$5 a . I c
a c a a T a D F b a a c a a a ab a
C a a a a a .

DEPOSIT

P a H a A , Q a O a a US$1 ac
H a A S a a US$5 a (**Total Deposit Fund**),
c Q a O a b . 15% a ab c a WM
SDE 15% a ab c a ac S a N M
C a . T a D F a b a a . b c c
H a A :

( ) M B L c a b MODI S ;

( ) S S a P A (a cab TME a PLKK) a N
C a S a P A a b ;

( ) TME a ;

( ) Eac K Ja , S a S a L U a Ob a a T a D F Q a O a ;

( ) K J a 99% a WM Q a O a ; a

( ) WM a 25% SDES a Q a O a . SDES a P A .

I a S a a b a c H a A a b (c a a M B L c N M C a a H a A a a 70% a N M C a Q a O a 6-9 a C a Sa a P c a A (a a a b a b Q a O a)), S T a D F Q a O a 14 a a ca Q a O a .

I S a ab a T a D F , a a b a a a b (**Loan**) a Q a O a a b a a a K J a S c c a S Sa P A , N C a Sa P A a WM S a P A . E a a a , a Q a O a a b a a a , a b a a b Q a O a . N a ab , S a Q a O a a a a a c L a S . A L a a b , a a a H a A a a a ca a .

CONDITIONS UNDER THE HEADS OF AGREEMENT

P a H a A , a P Ac c a H a A a c a c a c a :

(a) a S a a a S a ca H a A ;

(b) Q a O a a a a a a ab N M C a ;

(c) S a a a a a a ab N M C a ;

( ) N M C a ' a a S Q aO a
b c 6-9 a C a Sa a P c a
A . T a N M C a b c a a
c a ; a

( ) a a a c a c Q aO a a
a a , c b S c E c a , a c
a a L R a b c a a S a
C a , a cab .

SUBSEQUENT OBLIGATIONS OF THE SELLERS

T S a K J a , K J a ' , b b b a
M B L c a a .

T S ac a a ac a a ca c c a
a a ca b Q aO a a
c . A c a c a ac a
b b b Q aO a .

CONDITIONAL SALE AND PURCHASE AGREEMENTS

A a Q aO a a c , a M B
L c S N M C a a c c a a a
c a a b c a b a a 6 a
H a A , b a acc a c
H a A .

T S a a S a a Q aO a , c ,
a a a a G c a a ,
C a Sa a P c a A , c a a /
N M C a . T a Q aO a ' a a a a a
Q aO a . H a A .

EXCLUSIVITY

A a H a A a . ( ) a a H a
A ( ) a c Q aO a a b a a a a a
a N M C a , c a (**Exclusive Period**), S
(a ca a b) ac a a a H a A a
acc Q aO a a a a a b , c c
a a , c c a c , a a a a a
b Q aO a a a H a A
a a a ac c a .

D... E...c... P..., a...... a.. ac..... c...... a.... ... H.. a...
A.....,.... ...a........ ....b.. Q.. a.. O....... a..,............a............ H.. a...
A.......a.... b.......,.a............a........a.. a...........a...,.a....,
......,.. b..........S......,.. c.....................a... a...... . c... a... ... c.. a...
a.............c...a.... M....B......Lc....... . I.... a.... ca..... b..ac.......c.. a...
......E..c..... P..., Q.. a.. O....a.....a..........a.... ..... 25% .. a..... SDE
......b.. WM a.. c........a......

FINANCIAL INFORMATION OF THE NEW MINING COMPANIES

T.....a...........a.c a.........a........... N... M......C....a...........c.... N... M....
C....a...........a.....................

INFORMATION ON THE GROUP, IME, PBJS, PLKK, TME AND VPE

T..... G.........c...a..........a....c...a............,...c...a.. a....a...a..,......,......,.. a...,.. b....
...c...a.. a................a............a......... Q.. a.. O........a....a.......ab..c.........a.........ab....
... H.... K.......a.. a......c.............-........ .. b.. a......... C....a.... . T....c.............. b.....
...Q.. a.. O..........a..........................

IME.....a..c.....a.......................a..........ab...........I...........a........ ....ab.......,........c
......c........a..........a...a...a............. IME............................M......B.......Lc....... C
......c................C...a.. M....C..c...a...... K...... a... H..... a.. Ha....a.. D...c..., K...aba... R.......c...,
S... Ka.....a.... a.. P......c..., I........a........a.....a...a............a.... 33.05...a................

PBJS.....a..c.....a....................a............ab...........I.........a........ ....ab.......,........c
......c........a..........a...a...a............. PBJS........................M......B........Lc....... C
......c................C...a.. M....D...c...a........ K..... a... H.... D...c..., K...aba... R.......c..., S...
Ka.....a.... a.. P......c..., I........a........a.....a...a............a.... 170.94...a................

PLKK.....a..c.....a....................a............ab...........I.........a........ ....ab.......,........c
......c........a..........a...a...a............. PLKK........................M......B........Lc....... E
......c.....c..a..c...............C...a.. M....E...c..a...... K...... a... H..... D...c..., K...aba... R.......c...,
S... Ka.....a.... a.. P......c..., I........a........a.....a...a............a.... 90.41...a................

TME.....a..c.....a....................a............ab...........I.........a........ ....ab.......,........c
......c........a..........a...a...a............. TME........................M......B........Lc....... F
......c.....c..a..c...............C...a.. M....F...c..a...... K...... a... T....a...a...H....., K...aba... R.......c...,
S... Ka.....a.... a.. P......c..., I........a........a.....a...a............a.... 169...a................

VPE ... a c ... a ... ... a ... ab ... I ... a ... ... ab , ... c ... c ... a ... a ... a a ... . VPE ... ... M ... B ... L c ... G ... c ... a c a ... C a M ... G ca ... K ... a T a a ... K ... a H ... , K ... aba ... R ... c , S ... Ka a a ... P ... c , I ... a ... a a a ... a ... 91.38 ... a ... .

REASONS FOR AND BENEFITS OF THE PROPOSED TRANSACTIONS UNDER THE HEADS OF AGREEMENTS

T ... P ... Ac ... ... a ... ... a ... ... N ... M ... C ... a ... ... Q ... a O ... a ... ... b a M ... B ... L c ... ... a ... c ... ... ca ... a ... ... a ... ... a C a M ... . T ... ... a ... a ... SDE c a ... a a, ... a ... a ... ac ... a ... . A ... c ... c ... ... c ... ... a ... , ... C a M ... b ... c ... M ... B ... L c ... a ... a ... a ... b ... ... a a ... ac ... ... c a ... ... a ... ca ... c ... . T ... C ... a ... b ... ac ... a ... ... I ... a ... c ... 2020. T ... P ... Ac ... ... H a ... A ... ... ab ... C ... a ... ... a ... a ... c ... , a ... a ... ... a ... a ... . T ... ... c ... a ... , ... T ... a D ... F ... a ... ... c ... ... a ... ... a ... c . S ... ... P ... Ac ... ... b ... cc ... , ... C ... a ... a ... a ... a ... ... c ... I ... a ... a c a a ... ... a ... a ... ... G ... .

T ... D ... c ... a ... ... a ... ... a ... ac ... ... H a ... A ... ... a ... a a ... a ... a ab ... a ... ... C ... a ... a ... a ... a a ... .

LISTING RULES IMPLICATIONS

O ... a ... cab ... c ... a ... a ... ... P ... Ac ... ... , ... a ... a ... ... P ... ... T ... a ... ac ... ... c ... ... c ... c ... ... 12 ... ... P ... ... Ac ... ... , ... c ... 5% b ... a ... ... a ... 25% a ... a ... ... a ... cab ... c ... a ... a ... a ... a 5%. A ... c , ... P ... Ac ... ... , ... a ... a ... ... P ... ... T ... a ... ac ... , c ... ... c ... ab ... a ... ac ... ... C ... a ... ... C a ... 14 ... L ... R ... , a ... a ... ... b ... c ... ... a ... a ... c ... ... L ... R ... , b ... ... S ... a ... ... 'a ... a ... ... C a ... 14 ... L ... R ... .

The Board wishes to emphasize that the Proposed Acquisitions contemplated under the Heads of Agreements are subject to the fulfillment of the conditions under the Heads of Agreements.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

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H a A E	a a a 12 Ma 2021 a Q a O a , PLKK, V W a a, T L a WM a ac a a N M C a E
H a A F	a a a 12 Ma 2021 a Q a O a , TME, K J a , A a N a WM a ac a a N M C a F
H a A G	a a a 12 Ma 2021 a Q a O a , VPE, K J a , M a a WM a ac a a N M C a G
H a A	H a A C, H a A D, H a A E, H a A F a H a A G
HK$	H K D a , a c c H K
IDR	I a R a , a c c R b c I a
IME	PT I a M E , a c a ab a R b c I a, c b K J a a A a R a a a Ha a a Ha a a a a 99.8181% a 0.1818%, c
IME S a P A	a a a b c b K J a , A a R a a a Ha a a Ha a a a Q a O a , a c a c ca

M B Lc C ... b c a c a ca
K a H a Ha a D c, K aba R c,
S Ka a a, I a

M B Lc D ... b c ac a ca K a
H D c, K aba R c , S Ka a a, I a

M B Lc E ... b c ac a ca K a
H D c, K aba R c , S Ka a a, I a

M B Lc F ... b c a c a ca K aba
R c , S Ka a a, I a

M B Lc G ... b c a c a ca
K a T a a H D c, K aba R c,
S Ka a a, I a

M B Lc ... M B Lc C, M B Lc D,
M B Lc E, M B Lc F a
M B Lc G

M W ... c c a c c a
a a, c b , a a
a , a a ac a b c c,
a a a a a c
c a .

MODI S ... M ba O Da a I a S a a b M
E M a R c

N C a C S a ... a a b c b IME a
P A ... Q a O a, a c a c ca a
c 70% a N M C a
C b IME a Q a O a
c H a A C

N C a D S a ... a a b c b PBJS a
P A ... Q a O a, a c a c ca a
c 70% a N M C a
D b PBJS a Q a O a
c H a A D

18

N M   C   a G   a c   a   b   ab   a   R   b c
I   a a   b   b VPE a   95% a   a   a
          a   a   5% a   ab

PBJS   PT P   a a B a Ja a Sa   , a c   a   ab
                         a   R   b c   I   a,   c   b K   J a
                         a   L   a   a   a   a   99.9999% a   0.0001%,
                         c

PBJS S a   P   a   a   b   c   b   K
  A   J a   , L   a   a   a   Q   a O   a ,   a   c
                           a c   c a   a c   a   a
                         PBJS   b K   J a   a L   a   a   a
                         Q   a O   a   c
                              H a   A   D

PLKK   PT P   a L   ba K a Ka a   a a, a c   a
                            ab   a   R   b c   I   a,   c
                               b V W   a a,   a a   b   K
                         J a   , a   T   L   a   a   97.32% a   2.68%,
                         c

P   T a   ac   T c   a   a a   c a a   a
                             a c   70%   a   SDE b PT Q   a
                         M   a   7 A   2020 a   a   a
                             a   a c   70% a   SPE
                         b   K   J a   a PT Q   a M   a   3 Ja   a
                         2020

P   Ac   a c   70%   a   N
                         M   C   a   a   H a   A
                             b   Q   a O   a a   S

Q   a O   a   Q   a O   a I   L   , a c   a   ab
                              a   H   K   a   a   -   b   a
                              C   a

SDE   PT S   b D a a E   , a c   a   ab
                         a   R   b c   I   a,   c   b K
                         J a   a H   I   a a   a   a   99.82% a   0.18%,
                         c

SDE Share Purchase 　 a 　 a 　 a 　 b 　 c 　 b 　 WM
Agreement 　 a Q aO a , a 　 c 　 a c 　 ca
a c 25% a 　 SDE 　 b
WM a 　 Q aO a
c 　 H a A

S 　 IME, PBJS, PLKK, TME a 　 VPE

S Share Purchase 　 IME Share Purchase Agreement , PBJS Share Purchase Agreement
Agreement 　 a 　 VPE Share Purchase Agreement

SFO 　 S c 　 a F 　 O 　 a c (C a 571
H K)

S a 　 S a

S a 　 a HK$0.1 ac a ca a C a

SPE 　 PT S c P 　 a E , a c a ab
a 　 R b c I a, c 　 b K
J a 　 I W a a a a 　 a 99.82% a
0.18%, c

S c E c a 　 T S c E c a H K L

Target Disposal F 　 U c a c 　
H a A , Q aO a a
S a US$5 c
Q aO a 　 b 15% a ab c a
WM SDE 15% a ab c a
ac S a N 　 M C a

TME 　 PT Ta Ma 　 E , a c a ab
a 　 R b c I a, c 　 b K
J a 　 A a N a a a 99.9998% a
0.0002% c

VPE 　 PT V P 　 E , a c a ab
a 　 R b c I a, c 　 b K
J a 　 H I a a a a 99.9998% a
0.0002% c

VPE S a P

A

a a b c a K

J a ,H I a a a Q a O a , a c

a c ca a c a a

VPE b K J a a H I a a

Q a O a c

H a A G

US$

U S a D a , La c c U

S a A ca

WM

PT W a a Ma ,a c a ab a

R b c I a, c b K J a a

H I a a a a 99% a 1%, c

WM S a P

A

a a b c b K

J a a Q a O a , a c a

c ca a c 99% a WM

b K J a a Q a O a

c H a A

%

c .

B O B a

Fulfil Logic Group Limited