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**中國秦發集團有限公司**  
**CHINA QINFA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00866)**

**RESIGNATION OF EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of China Qinfa Group Limited (the “**Company**”) announces that Ms. WANG Jianfei (“**Ms. WANG**”) has tendered her resignation as an executive director and any other positions of the Company with effect from 16 August 2021 due to her health issues. Ms. WANG resigned all positions in the Company and the Company’s subsidiaries.

Ms. WANG confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

**BOARD APPRECIATION**

The Board would like to express its appreciation for Ms. WANG’s contribution to the Company during her tenure of service as an executive director.

By order of the Board  
**China Qinfa Group Limited**  
**XU Da**  
*Chairman*

Guangzhou, 16 August 2021

*As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao and Mr. TAN Yingzhong as the executive directors, and Mr. LAU Sik Yuen, Prof. SHA Zhenquan and Mr. JING Dacheng as the independent non-executive directors.*