



**QINF A**  
**中國秦發集團有限公司**  
**CHINA QINF A GROUP LIMITED**

(Incorporated in the Cayman Islands)

(Stock code: 00866)

**CONTINUING CONNECTED TRANSACTIONS**  
**COAL SUPPLY AGREEMENT**

**COAL SUPPLY AGREEMENT**

B 24 2025, DE ( )  
C ) E A C  
A C E A DE.

**LISTING RULES IMPLICATIONS**

A E A  
C ; ( ) B C  
A A C ; ( ) D  
C A C A C  
A A C C  
A A C  
14A  
14A.101

# COAL SUPPLY AGREEMENT

B 24 2025, DE C  
A E A  
E A DE C A

## Date

24 2025

## Parties

( ) DE, ;

( ) E A ,

## Subject Matter

DE E A , 210,000  
( "Base Quantity"). C A  
B 10%.

## Shipping Schedule

2025. 170,000  
150,000 ( 10% ).

## Consideration and payment terms

E A (C  
)  
C A DE'  
D

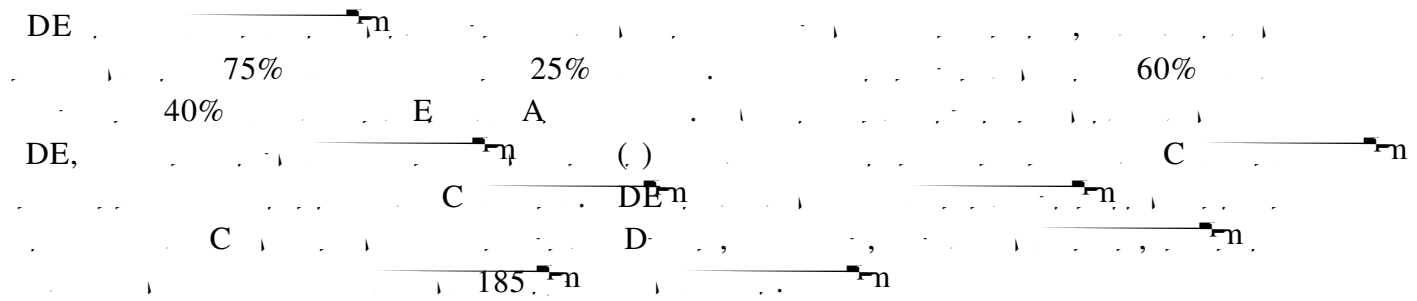
**Annual Cap**

... ( ) ... C ...  
A ... ) ... E ... A ... DE ...  
... 31 D ... 2025 ... D112,000,000 ( ... Annual Cap ...).

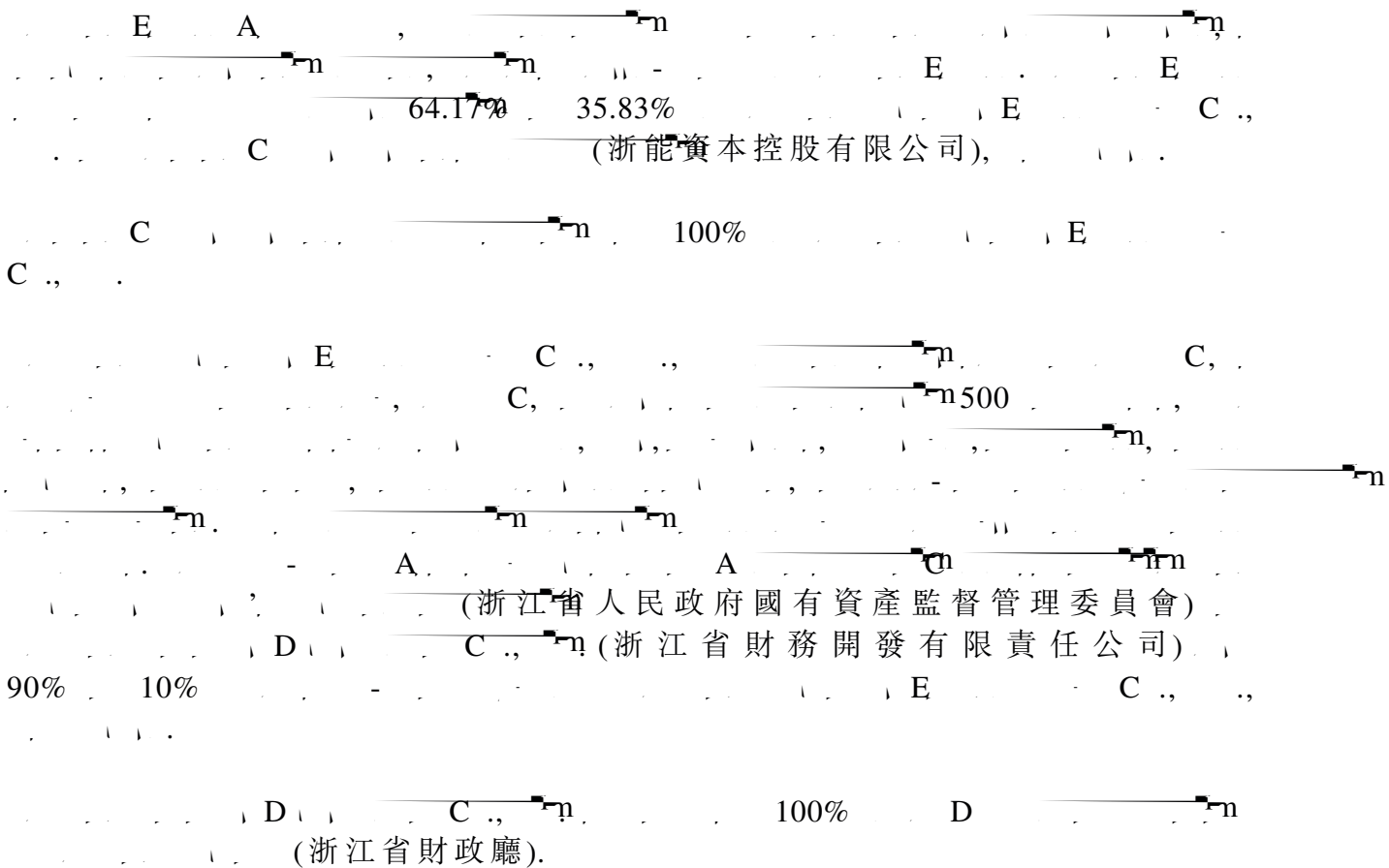
**Basis for annual cap**

... A ... C ... E ... A

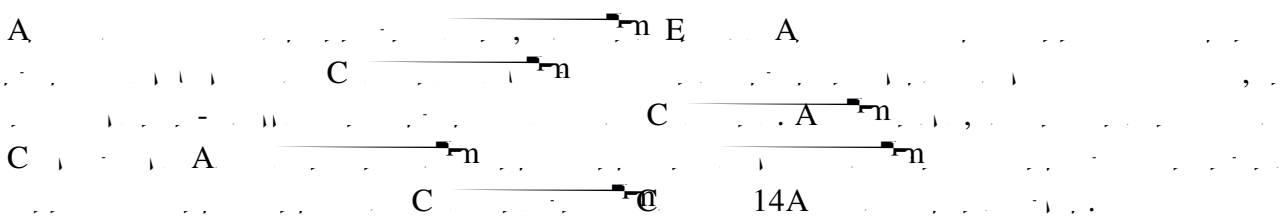
## SDE



## Zhejiang Energy Asia Pacific



## LISTING RULES IMPLICATIONS



A ( ) E A C ;  
 ( ) B C A  
 A C ; ( ) D  
 C A C  
 C A  
 A C  
 C A  
 A C  
 14A.101

**GENERAL**

B D  
 C A A C  
 D C A B  
 C A A C

**DEFINITIONS**

B " C  
 C " C"  
 C " DE  
 C A " 24 2025 DE E A DE  
 E A DE  
 C " C ,  
 C , E ( C : 866)  
 C " ( )

D ( )”

”

”

”

”

”

”

DE”

( )”

E ”

D”

”

( ) C

C

A C

D (力建發展有限公司),

C 60% 40% E A

E

1,000

(秦發投資有限公司),

B

C

D E

75%

( ) ( )

E

D A

25%

DE

E ”

E (浙江能源國際  
有限公司),

E A ”

E A (浙江能源  
亞太控股有限公司),  
E

B B  
China Qinfa Group Limited  
XU Da  
C

, 24 2025

A B D , BA ,  
A DE B A  
D